

# 2019 TREASURER'S REPORT

# Agenda

1. 2019 Financial Statements
2. 2019 Audit Report
3. 2019 Journey
4. Rough IT Estimate
5. 2018 – 2020 Financials
6. 2019 Financial Statements – Q&A

# Financial Statements (Cash Accounting)

## Summary of cash Flow 1 January 2019 to 31 Dec 2019

<b>Main Account</b>		
<b>Cash Balance at 1 January 2019</b>		<b>112,106</b>
Plus		
P&C Voluntary Contribution	17,687	
Interest	643	
Net Fundraising	73,902	
Year book income (2018 & 2019)	1,576	
Transfer from Uniform account	1,184	
Year 6 Farewell	2,066	97,058
Less		
Donations to school	(65,722)	
Other expenses	(1,494)	
Band reduction of liability	(1,207)	(68,423)
<b>Cash position at 31 December 2019</b>		<b><u>140,741</u></b>

<b>Uniform Account</b>		
<b>Cash Balance at 1 January 2019</b>		<b>12,857</b>
Plus		
Sales of clothing		72,306
Less		
Payments to suppliers/expenses	(72,080)	
Transfer to P&C Account	(1,184)	
<b>Cash position at 31 December 2019</b>		<b><u>11,899</u></b>

### Cash at bank 31 Dec 2019 comprising:

CBA Current Account	140,741
CBA Uniform Account	11,899
CBA Term deposits	55,000
<b>Total cash</b>	<b><u>207,640</u></b>

### Other Assets

Uniform inventory	26,445
Balmain Fun Run 2019 Proceeds - estimate	39,000
	<b><u>65,445</u></b>

### Liabilities

Ceiling Fans	(45,000)
Semester 2 Class contribution	(5,250)
2020 expenses approved in 2019	(18,100)
Band Provision	(8,998)
Uniform Suppliers	(8,471)
Year 6 Farewell decoration expenses & donation	(1,732)
	<b><u>(87,551)</u></b>

### Net Assets

**185,534**

# Audit Report



## Rozelle Public School P & C Association

663 Darling Street, Rozelle  
PO Box 300, Rozelle NSW 2039  
tel: 02. 9810 2347  
fax: 02. 9555 8715  
email: rozelle-p.school@det.nsw.edu.au  
President: Erica Jones  
Treasurer: Michael McAviney

**Dated: 1 March 2020**

### Auditor:

I, Michael McAviney have completed an audit review of the Balmain Public School Parents and Citizens Association cash records for the purposes of adherence to the constitution. This review has involved checking sample checks of income and expense accounts, cash books, invoice registers and bank statements. It does not constitute a full audit.

### Independence:

I am not a member of the Balmain Public School Parents and Citizens Association, nor am I affiliated with Balmain Public School or its Parents and Citizens Association in any way. I have provided an independent view.

### Findings:

I have reviewed the accounts for the calendar year ended 31 December 2019.

The income has been checked by reviewing the bank statement to the cash book reconciliation provided by Alvin Lau who is the current Treasurer of Balmain Public School Parents and Citizens Association.

The expenses were reviewed on a sample basis and matched against the invoice register provided to the cash book reconciliation.

Income and expenses were checked on a sample basis and no discrepancies were found leaving no reason to question the books and records.

The cash book reconciliation agrees to the bank statements for the year ended 31 December 2019.

Risk management was reviewed, and it was confirmed that the bank accounts are all dual signatory with all current signatories being current officeholders of the Balmain Public School Parents and Citizens Association.

The Balmain Public School Parents and Citizens Association hold regular meetings during the calendar year and minutes of said meetings were sighted. Those minutes include evidence of all significant financial outlays during the calendar year.

### Purpose and Liability:

The review has been completed for the use of the Association in complying with the constitution. No responsibility of liability is granted or assumed for any party using this statement or audit report.

Signed:

Michael McAviney  
Treasurer - Rozelle Public School Parents and Citizens Association

# 2019 Journey (and before...)

## Major Projects

### Playground Upgrade

STAGE ONE:  
**COMPLETE**



BEFORE



AFTER



THANKS TO THE CBP GRANT 2015 FOR FUNDING STAGE 1



### Fans / Cooler Classroom Program



### Local Schools Community Fund?



## Planning & Transparency

### Funding Request Form & Empowerment



#### BPS P&C Association Funding Request Form

All Funding Request Forms to be sent to [bhalmispoc@gmail.com](mailto:bhalmispoc@gmail.com) a week prior to monthly P&C meetings to be tabled for discussion.

<b>Summary of project benefits.</b> Please provide a short summary of the benefits the funding will bring to the school and our students.	Opportunity to boost ICT skills and capabilities (cross-curricular priority) and more effectively teach the Digital Technologies strand of the Science Curriculum through experiential activities. Aligns with 21 <sup>st</sup> Century learner objectives.
<b>Name and contact details.</b> You must be a parent or carer, principal or teacher (on behalf of the school).	Kate Tompkins - STEAM Teacher (K-6)
<b>Has this funding request been put forward before?</b> Please any context that will assist in assessing the funding request.	This request was discussed in brief P&C Meeting (February 2020) but has not been presented.
<b>What amount needs to be funded by the P&amp;C this year?</b> This is the amount that will be allocated in the P&C budget if the project proceeds. Please also include any non-monetary support required (eg. volunteers).	<ol style="list-style-type: none"> <li>GRCX coding subscriptions for all Stage 3 students - \$500</li> <li>LEGO Spike Prime Education set 55 units plus storage! - \$3339.96</li> <li>Lowtech Education kit 126 units plus accessories - \$249.95</li> <li>TOTAL = \$4539.91</li> </ol> <p><b>\$1000 needed - 2000 in Term 3 after trailing out STEAM kit borrowed in in Term 2. Pricing range from \$1245 - \$3000</b></p>
<b>Is ongoing funding required in future years?</b> Provide details of what ongoing funding is needed, please include an estimate of maintenance costs if applicable.	<p>Yes - renewed GRCX subscriptions for Stage 3 students annually. This is estimated to be approximately \$500 (payment for 20 printer when purchased. This ranges in price according to the printer).</p> <p>Ongoing funding from previously approved items:</p> <ol style="list-style-type: none"> <li>Outlet markers - \$80</li> <li>Setware subscription (annually) - \$120</li> <li> Doughblender - \$100</li> <li> Green Screen gloves - \$90</li> <li> Assorted bowls &amp; trays - \$50</li> </ol>
<b>Will some of the cost be funded in other ways?</b> List any anticipated grants, donations etc.	No grants that we can currently apply for (that I'm aware of).

P&C Cont

\$150



\$230

Classroom support

\$700



\$1,000

### IT Costs & Levy Balance



### Wishlist

## Technology



zoom



# Rough IT Cost Estimate (excl STEAM)

		Useful Life		
		5 Years	6 Years	7 Years
1 laptop between 2	Total cost	52,680	43,900	37,629
	P&C Top up	23,078	14,298	8,027
1 laptop each	Total cost	66,360	55,300	47,400
	P&C Top up	36,758	25,698	17,798

Assumptions:

- 1) Average class size of 26 ( 15 x 26 students)
- 2) 10 Ipads per class, Laptops per scenario & 1 Interactive whiteboard
- 3) IT levy at \$82 per student with a 95% participation rate.
- 4) High level cost assumptions for Ipads, Laptops and Interactive white boards.
- 5) DoE Technology 4 Learning funds not budgeted as this may fluctuate (approx. \$5k - \$8k pa)

**Seeking Feedback On:**

- 1) Based on current funding, we build a plan with 1 laptop between 2 students (after accounting for an Ipad for 10 students)
- 2) If we are to fund this level of IT equipment we would need to increase the IT levy from \$82 per child to \$147

**Next Steps:**

- 1) Continue working with Sean on current asset audit and finalise costings

# Our net assets are healthy with a long term revenue challenge



	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenue (Cash Accounting)	134,112	108,175	66,250
Donations (Accrual Accounting)	153,905	89,242	96,924
<b>Surplus (Deficit)</b>	<b>-19,793</b>	<b>18,933</b>	<b>-30,674</b>

## Revenue

- 2018 included Canteen Revenue not in 2019
- Balmain Fun Run Proceeds in 2017 was \$51k, 2018 was \$42k, 2019 was \$39k
- 2020 assumes no Fun Run, and assumptions for P&C Contribution, Welcome Drinks, Art Show and Discos.

## Donations

- 2018: - Playground upgrades (some paid in 2019 moved to 2018) - \$78k
  - Treehouse fitout, speakers - \$20k
- 2019: - Fans moved to 2019 (to be paid in 2020) - \$45k
- 2020:
  - IT Provision \$20k
  - Class contribution \$15k (approved in Dec 2019)
  - STEAM requests \$5.5k (\$4.5k to be requested tonight)
  - Reading support \$15k (approved in Dec 2019 for 3 terms)
  - Library & Stage 1 Readers \$7.5k approved in Dec 2019
  - Maths Trolleys \$11k approved in Feb 2020
  - Art Show cost provision \$13k (same cost as 2018)
  - Provision for blinds & storage \$10k

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